

STATEMENT OF THE ARMY PERMIT

Permittee: Telluride Ski and Golf Company
565 Mountain Village Boulevard
Post Office Box 11153
Telluride, Colorado 81435

Permit Number: 200075038

Issuing Office: U.S. Army Engineer District, Sacramento
Corps of Engineers
1925 Hill Street
Sacramento, California 95814-2922

Telluride 4a

NOTE: The term "you" and its derivatives, as used in this permit, means the permittee or any future transferee. The term "this office" refers to the appropriate district or division office of the Corps of Engineers having jurisdiction over the proposed activity or the appropriate official of that office acting under the authority of the commanding officer.

You are authorized to perform work in accordance with the terms and conditions specified below.

Project Description: To discharge approximately 40 cubic yards of fill material for utility installation and approximately 350 cubic yards of rock for construction of a ski trail/access road.

All work is to be completed in accordance with the attached plan(s).

Project Location: At the Telluride Ski Area within Section 14, Township 42 North, Range 9 West, San Miguel County, Colorado.

Permit Conditions:

General Conditions:

1. The time limit for completing the work authorized ends on July 1, 2003. If you find that you need more time to complete the authorized activity, submit your request for a time extension to this office for consideration at least 30 days before the above date is reached.
2. You must maintain the activity authorized by this permit in good condition and in conformance with the terms and conditions of this permit. You are not relieved of this requirement if you abandon the authorized activity, although you may make a good faith transfer to a third party in compliance with General Condition 4 below. Should you wish to cease to maintain the authorized activity or should you desire to abandon it without a good faith transfer, you must obtain a modification of this permit from this office, which may require restoration of the area.
3. If you discover any previously unknown historic or archaeological remains while accomplishing the activity authorized by this permit, you must immediately notify this office of what you have found. We will initiate the Federal and state coordinating required to determine if the remains represent a necessary effort or if the site is eligible for listing in the National Register of Historic Places.
4. If you sell the property associated with this permit, you must obtain the signature of the new owner in the space provided and forward a copy of the permit to this office to validate the transfer of this authorization.
5. If a conditioned water quality certification has been issued for your project, you must comply with the conditions specified in the certification as special conditions to this permit. For your convenience, a copy of the certification is attached if it contains such conditions.