



December 2005: Agassi Graf Development LLC and Bayview Financial L.P. announce that their luxury hotel development at Tamarack will be managed by Fairmont Hotels & Resorts.

Thanksgiving 2005: Opening of second winter season featuring 140 new acres of skiable terrain, ten new alpine trails, and two new quad lifts.

October 2005: Sellout of fifth real estate offering, 129 Village Plaza Condos generate \$120 million.

August 2005: President George W. Bush and First Lady Laura Bush vacation at Tamarack

July 2005: New waterfront facilities open on Lake Cascade featuring fleet of rental boats, guided waterskiing and wakeboarding, and a beachfront cabana. Tamarack begins guided hiking and biking trips on trails on the backside of West Mountain and Council Mountain.

May 2005: Tamarack's fourth real estate offering of 44 resort-built chalets and cottages, estate lots and townhomes generates \$25.7 million.

January 2005: Sellout of Tamarack's third real estate offering, 134 resort-built chalets, estate homesites, and condominiums in The Lodge at Osprey Meadows, generates \$91.5 million.

December 2004: Tamarack Mountain's grand opening featuring 25 runs, 700 skiable acres, two surface lifts, one fixed grip quad, and two detachable high-speed quad chairlifts. Discovery Square opens on the snow front—providing all of the winter-recreation services needed at a luxury mountain resort.

June 2004: Sellout of Tamarack's second real estate offering, 64 properties generate \$33 million.

Summer 2004: Construction begins on Phase I of the Tamarack Village – 42,000 square feet of contemporary dome structures known as Discovery Square. Ground is broken on Tamarack's first luxury hotel, The Lodge at Osprey Meadows.

Spring 2004: At the Lake Cascade waterfront, Tamarack begins offering scenic pontoon boat cruises and lake kayak wildlife tours. The Trailhead Café begins gourmet five-course culinary events.

January 2004: Tamarack sells out its initial offering of 104 vacation homes and lots at its premier real estate release event, generating \$46 million and becoming the largest resort homesite launch in North American history.

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2010: Scheduled completion of Fairmont Tamarack

2009: Grand Opening of Village Plaza—six buildings featuring boutiques, galleries, restaurants and luxurious condominiums for guests and full-time residents— and Mid-Mountain Lodge.

2008: Groundbreaking on Fairmont Tamarack – a luxury condo-hotel development
Groundbreaking on Élan Tamarack – a Private Residence Club

February 2008: Host Idaho's 2nd Grand Prix, featuring world's top snowboarders

Winter 2007/2008: Priority real estate reservations available for Tamarack's Heritage Neighborhood

November 2007: Sellout of initial offering of 12 properties in Osprey Meadows Lake Wing and an additional five released due to high demand generates \$16.5 million.

Summer 2007: Resort unveils Idaho's first Zipline Tour

Spring 2007: Groundbreaking on Lodge at Osprey Meadows Lake Wing

March 2007: Sellout of first 125 condominium-hotel units available in the Fairmont Tamarack generates \$140 million.

2a **February 2007:** Host Idaho's first U.S. Snowboard Grand Prix, featuring world's top snowboarders.

January 2007: Osprey Meadows at Tamarack Resort named America's Best New Public Course \$75 and over by *Golf Digest*, the most highly recognized golf publication in the country.

Winter 2006: Opening of 5,054 acres of backcountry terrain for guided services, under a special use permit from the US Forest Service. **1**

June 2006: Grand openings of Osprey Meadows – an 18-hole Robert Trent Jones Jr., signature golf course, and The Arling Center Conference Facility.

May 2006: Tamarack closes \$250 million senior credit facility with Credit Suisse, moving the resort out of the start-up phase and into the growth phase.

April 2006: Sellout of sixth real estate offering, 53 properties generate \$42.7 million.

January 2006: Grand opening of The Lodge at Osprey Meadows, Tamarack's first hotel.

